



Ruffer company bio

At Ruffer, our aim is to offer diversification, genuine downside protection and consistent, uncorrelated, positive returns in all market environments. Ruffer has a single global macro, multi-asset investment strategy and it follows this investment approach for all clients, including £7 billion on behalf of pension funds and their members.

The unbenchmarked, unconstrained Ruffer strategy has generated 9% annualised returns (net of fees) over a 28-year period, while also delivering positive returns for clients through historically difficult markets; dot.com, global financial crisis and COVID-19.

Despite the challenging market conditions in 2022, Ruffer returned 5% to Defined Contribution clients; providing genuine diversification amidst the market turmoil as schemes necessitated downside protection.